State of Alaska ALASKA RETIREMENT MANAGEMENT BOARD

Relating to Asset Allocation For the Supplemental Benefits System Cash Transition Fund

Resolution 2006-21

WHEREAS, the Alaska Retirement Management Board (Board) was established by law was to provide prudent and productive management and investment of the State Supplemental Benefits System Plan account assets; and

WHEREAS, the Board contracts with an independent consultant to provide experience and expertise in asset allocation and other investment matters to come before the Board; and

WHEREAS, the Board will continue to review, evaluate and make appropriate adjustments to the investment options for the State Supplemental Benefits System Plan account assets on a periodic basis:

NOW THEREFORE, BE IT RESOLVED BY THE ALASKA RETIREMENT MANAGEMENT BOARD, that the asset allocation set forth below be established for the Supplemental Benefits System Cash Transition Fund.

Long Term Target Asset Allocation:

Asset class	<u>Allocation</u>
Cash	100%
Median Return	4.00%
Standard Deviation	.80%

DATED at Anchorage, Alaska this 15 day of June, 2006.

Chair

ATTEST:

Laule W. Harto